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CIRCULAR TO INVESTORS

Our ref Letten Schemes – Investors
Circular 31-08-10

31 August 2010

Dear Sir / Madam

**The Unregistered Managed Investment Schemes detailed at Annexure A and associated Companies detailed at Annexure B (“the Letten Schemes”)
(All Receivers and Managers Appointed)**

Philip Arthur Hennessy and I were appointed Receivers and Managers of the Property of the Letten Companies and the Letten Schemes by order of the Federal Court of Australia (“the Court”) on 25 February 2010, 4 March 2010 and 30 July 2010 as part of the winding up of the Letten Schemes

In recent months, pursuant to various orders of the Court, we have been providing information to investors in the Letten Schemes on the background and current financial position of each of the Letten Schemes.

You are receiving this letter because you have recently been identified as being a potential investor in one of the Letten Schemes (listed in Annexure A) or other similar projects.

Should you believe that you are an investor in any of the Letten Schemes or other Letten projects and you believe you are still owed money from your investment, please complete the enclosed Investment Confirmation Form to ensure your claim is registered. **If you have invested in one or more of the Letten Schemes, please ensure you complete one form per scheme** and attach supporting documentation evidencing the balance of your investment (if available).

If you have previously submitted an investment confirmation form you are not required to complete the form again.

Please return your completed form(s) either by email to lettenschemes@kpmg.com.au or by mail to the following address by 10 September 2010.

The Letten Schemes (Receivers and Managers Appointed)
KPMG Restructuring Services
PO Box 2291U
Melbourne VIC 3001

Attention: Jason Colosimo

Upon receipt of the signed Investment Confirmation Form, the Receivers and Managers will note your claim and issue you with a username and password to a secure data room to enable


you to access the Disclosure Reports issued by the Receivers and Managers for the relevant Letten Scheme.

You may also be entitled to make submissions to the Court in relation to the distribution of the property of the Letten Schemes on or before 15 September 2010.

We encourage investors to visit www.kpmg.com.au/lettenschemes which contains information and regular updates with regards to the receivership and any potential distributions to investors in the winding up of the Letten Schemes and for details as to how you may make submissions to the Court in relation to the distribution of property of the Letten Schemes.

Should you have any queries please send an email to lettenschemes@kpmg.com.au or call the Investor hotline on 1800 882 944 (Australia) or +61 3 9838 4238 (International).

Yours faithfully



Damian Templeton
Receiver and Manager

Enclosures:
Investment Confirmation Form

Annexure A: KPMG Partners Damian Templeton and Philip Hennessy have been appointed Receivers and Managers to the following schemes:

Scheme	Description of property
Reef House Resort	99 Williams Esplanade Palm Cove, Qld – The Sebel Reef House Resort
Twinview Joint Venture	167 Flinders Lane, Melbourne, Victoria
The Glen Centre Joint Venture	673–681 Glenferrie Road, Hawthorn, Victoria
Nicholson Street Joint Venture	127-137 Nicholson Street, East Brunswick, Victoria
Low Head Joint Venture	136 Low Head Road George Town, Tasmania, 142 Low Head Road, George Town, Tasmania & 40 Gunn Parade, George Town, Tasmania
George Street Joint Venture	34 George Street, Launceston, Tasmania
Cimitiere House Joint Venture	113 Cimitiere Street, Launceston, Tasmania
211 Wellington Road Joint Venture	211 Wellington Road, Mulgrave, Victoria
Yarra Valley Golf Joint Venture	St John of God's Seminary and Henley Farm, Chirnside Park, Victoria
Glenbelle Project	Sebel Heritage Lodge Management Lot, Yarra Valley Golf Course, Chirnside Park, Victoria
Healesville Walk Shopping Centre Joint Venture	251-263 Maroondah Highway, Healesville, Victoria
Howleys Road Joint Venture	40-48 Howleys Road, Notting Hill, Victoria
Queen Street Joint Venture	118 Queen Street, Melbourne, Victoria
Simms Investment Project	626 Pittwater Road, Brookvale, NSW
National Boulevard Joint Venture	144 National Boulevard, Campbellfield, Victoria
SY21 Retail Complex Project	Either 50% of the shares in SY21 Retail Pty Ltd or the property located at 720–760 Chapel Street, South Yarra, Victoria (awaiting determination of the Court)
Tomasetti House Joint Venture	277-279 Flinders Lane, Melbourne, Victoria
Aurora Park Project	443-447 Warringah Road, Frenchs Forest, New South Wales
Moorhouse Shopping Centre Project	343-359 Moorhouse Avenue, Christchurch, New Zealand
Cass Bay Spur Project	60 Governors Bay Road, Cass Bay, Lyttelton Harbour, New Zealand
Mount Hutt Project	McLennans Bush Road, Methven, New Zealand

Annexure B: KPMG Partners Damian Templeton and Philip Hennessy have been appointed Receivers and Managers to the following companies:

LGH Holdings Limited ACN 077 191 943 (Receivers and Managers Appointed)
211 Wellington Road Pty Ltd ACN 092 663 860 (Receivers and Managers Appointed)
Bluemist Holdings Pty Ltd ACN 097 306 922 (Receivers and Managers Appointed)
Dellwood Holdings Pty Ltd ACN 098 505 803 (Receivers and Managers Appointed)
Enmore Enterprises Pty Ltd ACN 082 158 487 (Receivers and Managers Appointed)
Firbank Arch Pty Ltd ACN 059 464 381 (Receivers and Managers Appointed)
Glenline Pty Ltd ACN 098 532 364 (Receivers and Managers Appointed)
Gerling Holdings Pty Ltd ACN 091 726 457 (Receivers and Managers Appointed)
LGH Administration Pty Ltd ACN 077 165 069 (Receivers and Managers Appointed)
LGH Finance Pty Ltd ACN 078 859 248 (Receivers and Managers Appointed)
Low Head Village Pty Ltd ACN 091 731 958 (Receivers and Managers Appointed)
Nicholson Street Pty Ltd ACN 069 104 089 (Receivers and Managers Appointed)
Holloway Crest Pty Ltd ACN 091 731 967 (Receivers and Managers Appointed)
Rosebery Enterprises Pty Ltd ACN 091 826 229 (Receivers and Managers Appointed)
Simms Investments Pty Ltd ACN 093 504 511 (Receivers and Managers Appointed)
The Glen Centre Hawthorn Pty Ltd ACN 089 906 543 (Receivers and Managers Appointed)
Castello Holdings Pty Ltd ACN 088 204 175 (Receivers and Managers Appointed)
Twinview Nominees Pty Ltd ACN 097 307 278 (Receivers and Managers Appointed)
Yarra Valley Golf Pty Ltd ACN 066 632 479 (Receivers and Managers Appointed)
Adina Rise Pty Ltd ACN 083 181 122 (Receivers and Managers Appointed)
Albright Investments Pty Ltd ACN 088 204 166 (Receivers and Managers Appointed)
Ashfield Rise Pty Ltd ACN 093 504 806 (Receivers and Managers Appointed)
Bradfield Corporation Pty Ltd ACN 088 204 371 (Receivers and Managers Appointed)
Copeland Enterprises Pty Ltd ACN 093 504 824 (Receivers and Managers Appointed)
Devlin Way Pty Ltd ACN 088 264 813 (Receivers and Managers Appointed)
First Hazelwood Pty Ltd ACN 093 505 303 (Receivers and Managers Appointed)
Glenbelle Pty Ltd ACN 097 306 646 (Receivers and Managers Appointed)
Glenvale Way Pty Ltd ACN 088 287 021 (Receivers and Managers Appointed)
Greenview Lane Pty Ltd ACN 093 505 312 (Receivers and Managers Appointed)
Hallmark Corporation Pty Ltd ACN 083 180 812 (Receivers and Managers Appointed)
Moorleigh Holdings Pty Ltd ACN 088 287 058 (Receivers and Managers Appointed)
Norton Ridge Pty Ltd ACN 078 821 066 (Receivers and Managers Appointed)
Raleigh Glen Pty Ltd ACN 088 204 380 (Receivers and Managers Appointed)
Redcrest Holdings Pty Ltd ACN 100 836 486 (Receivers and Managers Appointed)
Suri Corporation Pty Ltd ACN 093 505 321 (Receivers and Managers Appointed)
Sutton Rise Pty Ltd ACN 088 204 399 (Receivers and Managers Appointed)
The Virtual Mlmer Pty Ltd ACN 065 374 665 (Receivers and Managers Appointed)
Tivendale Pty Ltd ACN 093 505 349 (Receivers and Managers Appointed)

Tulloch Downes Pty Ltd ACN 078 895 048 (Receivers and Managers Appointed)
Maining Pty Ltd ACN 100 790 485 (Receivers and Managers Appointed)
Topglen Pty Ltd ACN 096 857 564 (Receivers and Managers Appointed)
Allblue Pty Ltd ACN 100 836 388 (Receivers and Managers Appointed)
Aranbay Pty Ltd ACN 098 532 319 (Receivers and Managers Appointed)
Melville Corporation Pty Ltd (A.C.N. 091 911 045) (Receivers and Managers Appointed)
Tilley Lane Pty Ltd (A.C.N. 086 136 361) (Receivers and Managers Appointed)
Maywood Investments Pty Ltd (A.C.N. 091 599 218) (Receivers and Managers Appointed)
Acetrain Pty Ltd (A.C.N. 100 820 282) (Receivers and Managers Appointed)
Sage Bay Pty Ltd (A.C.N. 097 306 628) (Receivers and Managers Appointed)
Tobago Holdings Pty Ltd (A.C.N. 093 504 520) (Receivers and Managers Appointed)
HPSC Pty Ltd (A.C.N. 059 930 139) (Receivers and Managers Appointed)
Jensdale Pty Ltd (A.C.N. 098 367 974) (Receivers and Managers Appointed)
Oakdale Rise Pty Ltd (A.C.N. 091 598 908) (Receivers and Managers Appointed)

