

Enron and WorldCom Settlements - Directors' Willingness to Serve

Survey Posted: January 20, 2005 thru February 18, 2005

In what capacity are you responding to this survey?	Percentage
Audit Committee member designated an "audit committee financial expert" (ACFE)	35.63%
Audit Committee member not designated an ACFE	14.94%
Board member not on the Audit Committee	4.60%
Chief Executive Officer	3.45%
Chief Financial Officer or Chief Accounting Officer	6.90%
Chief Audit Executive (Internal Audit)	8.05%
Office of General Counsel or External Counsel	3.45%
Corporate Tax Director	0.00%
Academic	8.05%
Other	9.20%
Independent Auditor	5.75%
TOTALS	100.00%

How have the recent Enron and WorldCom settlements, in which some independent directors have agreed to pay substantial amounts of their own money, changed your view of the risks serving, and your willingness to serve, on a corporate board of directors?

All Participants	Percentage
No longer willing to serve on a board	2.30%
Far less willing to serve on a board	24.14%
Somewhat less willing to serve on a board	39.08%
No affect on willingness to serve on a board	34.48%
TOTALS	100.00%

Audit Committee and Board Members Only	Percentage
No longer willing to serve on a board	2.08%
Far less willing to serve on a board	33.33%
Somewhat less willing to serve on a board	33.33%
No affect on willingness to serve on a board	31.25%
TOTALS	100.00%