

The Importance of Pre-Audit Committee Meeting Information

Survey Posted: October 18, 2004 Question Set

In what capacity are you responding to this survey?

All Participants	Percentage
Audit Committee member designated an "audit committee financial expert" (ACFE)	28.07%
Audit Committee member not designated an ACFE	8.77%
Board member not on the Audit Committee	1.17%
Chief Executive Officer	1.17%
Chief Financial Officer or Chief Accounting Officer	13.45%
Chief Audit Executive (Internal Audit)	25.73%
Office of General Counsel or External Counsel	4.09%
Academic	1.75%
Independent Auditor	7.60%
Other	8.19%
TOTALS	100.00%

Audit Committee and Board Members Only	Percentage
Audit Committee member designated an "audit committee financial expert" (ACFE)	73.85%
Audit Committee member not designated an ACFE	23.08%
Board member not on the Audit Committee	3.08%
Chief Executive Officer	0.00%
Chief Financial Officer or Chief Accounting Officer	0.00%
Chief Audit Executive (Internal Audit)	0.00%
Office of General Counsel or External Counsel	0.00%
Academic	0.00%
Independent Auditor	0.00%
Other	0.00%
TOTALS	100.00%

How important is the quality of the pre-audit committee meeting information (i.e. the "board book") to enhancing the effectiveness of the audit committee meeting?

All Participants	Percentage
Very Important	72.51%
Important	19.88%
Somewhat Important	2.92%
Not Important	4.68%
TOTALS	100.00%

Audit Committee and Board Members Only	Percentage
Very Important	76.92%
Important	15.38%
Somewhat Important	3.08%
Not Important	4.62%

TOTALS	100.00%
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