

REPRESENTATIVE OFFICES ANNUAL REPORT FOR 2011

According to Decree 72/2006/ND-CP dated 25 July 2006 of the Government, Representative offices ("ROs") of foreign companies operating in Vietnam are required to submit an annual report on their activities to the local Department of Industry and Trade before the last working day of January of the following year.

Accordingly, for 2011, ROs must submit the annual report by 31 January 2012.

Failure to submit the report by the above deadline will subject ROs to an administrative fine of VND15,000,000 (USD750) in accordance with Decree 06/2008/ND-CP dated 16 January 2008 of the Government.

Therefore, this is the time of the year that you need to start preparing the annual report for 2011.

Chief Representatives and Administration staff of Representative Offices operating in Vietnam should mark this task in their compliance calendar and action to meet the statutory deadline.



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