Improved information governance. More effective risk management and compliance. Enhanced reporting capabilities. These were some of the goals that drove a leading global insurance organization to select KPMG to implement RSA® Archer GRC Platform.

The organization relied on an inefficient and convoluted set of tools to manage its various risk and compliance functions. Notably, the organization was using a legacy GRC tool that had limited reporting ability and limited ability to view compliance and risk status at the business-unit level. There were also no formalized processes to maintain and update policies and control procedures. Furthermore, the tool lacked the flexibility to change with the organization’s frequently changing environment.

KPMG guided the organization through an eGRC deployment and implementation process that included optimizing business processes and tailoring the software platform to ensure its proper function.

The KPMG team worked with stakeholders throughout the organization to develop a baseline control assessment, compliance management, and risk management processes. The team determined that the organization needed a more integrated tool and identified Archer as an eGRC solution. In adapting the client’s GRC program to the eGRC platform, KPMG provided guidance in several other areas:

- **Enterprise management:** KPMG helped to build an automated enterprise management solution that is able to receive IT asset data from designated sources, compare the data with previous information, and link assets between business units, devices, and applications.

- **Policy and compliance management:** The engagement team also helped to define processes to maintain and update the organization’s policies, standards, and controls. The team also designed a process that gives the organization the ability to monitor the status of security controls down to the level of various applications and facilities.

- **Risk value modeling:** KPMG also helped to develop a Risk Value Model (RVM) based on leading practices in financial risk quantification to enable the organization to prioritize compliance investments.

- **Vendor management:** The KPMG team configured the Archer vendor management solution to bring supplier related data into a centralized repository, perform tier-based supplier risk assessments, and manage supplier risks across contracts and engagements.

- **Risk management:** In deploying a risk management solution, the KPMG team implemented a system that allows the organization to understand high-level risks at the business-unit level and map gaps or findings to these corresponding enterprise risks for reporting and analysis.
Benefits to the client
The deployment of the Archer GRC platform allowed for several benefits. As a global insurance organization, the organization’s corporate structure often changed, and the eGRC platform allowed it to change the enterprise reporting structure and compliance assessments as the business changed. The organization now has an automated compliance process and asset-level and business-unit-level compliance reports that provide a centralized view of all compliance issues. This also allows for the ability to link these issues to controls, policies, and vendors. Importantly, the RVM tool provided a more objective liability analysis through a better understanding of risk exposure due to poorly designed and ineffective controls in terms that financial executives understand.

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