

# TAX

01 March 2012

## VAT review and optimization

### Introduction

---

Governments in every part of the world - including Luxembourg - are looking to raise more revenues from VAT taxes while aggressively tackling VAT fraud and avoidance. Authorities are progressively updating their audit approaches while adopting standard and bespoke interrogation software to assist in their audit work. The implementation of the standard audit file (FAIA) in Luxembourg is a good example of this transition from manual paper-based audits into advanced electronically performed ones.

The rapid pace of change and increasing complexity of VAT legislation, combined with the globalization of business, means that successfully managing global VAT compliance is becoming more difficult, with a higher cost of getting it wrong. Within this context, voluntarily VAT reviews performed beforehand can help assessing the VAT exposure towards risks and taking preventative corrective actions, while testing the ability of the organizations in place:

- to meet the VAT compliance requirements ("VAT quantitative review")
- to securely and efficiently support their VAT determination processes ("VAT qualitative review")

The objectives of this breakfast seminar are to:

- explain the expected benefits of VAT quantitative and qualitative reviews
- increase awareness of the importance of best-in-class VAT management processes
- share existing improvement possibilities

### Timing

---

01 March 2012, start time 9.00 am

### Language

---

English

### Program

---

8.30 - 9.00 am	<b>Registration and breakfast</b>
9.00 - 9.05 am	<b>Introduction</b> Laurence Lhote, Partner, Tax, KPMG Luxembourg Vincent Koller, Partner, Management Consulting, KPMG Luxembourg
9.05 - 9.50 am	<b>Presentation of the various topics</b> Stéphanie Schaefer, Manager, Tax, KPMGLuxembourg Jérôme Bernard, Manager, Management Consulting, KPMG Luxembourg
9.50 - 10.00 am	<b>Q&amp;A session</b> Laurence Lhote, Partner, Tax, KPMG Luxembourg Vincent Koller, Partner, Management Consulting, KPMG Luxembourg Stéphanie Schaefer, Manager, Tax, KPMG Luxembourg Jérôme Bernard, Management Consulting, Advisory, KPMG Luxembourg

# Free Attendance

## Registration

---

Please register up to 2 days before each session opening via our website on [www.kpmg.lu](http://www.kpmg.lu) or by E-mail: [kpmgbd@kpmg.lu](mailto:kpmgbd@kpmg.lu).

## Venue

---

The premises of KPMG Luxembourg located at 5, rue des Primeurs L- 2361 Strassen (Luxembourg).

## Number of participants

---

Please note that sessions are restricted to a maximum number of participants.

## Cancellation

---

For organizational purposes or in case of absolute necessity, we reserve the right to delay or cancel events. In such cases, participants will be advised at the latest one business day before the event.

## Contacts

---

For further information, please contact your KPMG Business DialogueS team:

### **Evelyne Pérez**

**T:** +352 22 51 51 6337

**F:** + 352 22 51 71

**E:** [kpmgbd@kpmg.lu](mailto:kpmgbd@kpmg.lu)

**[www.kpmg.lu](http://www.kpmg.lu)**