



## Press Release

Friday June 10<sup>th</sup>



Best audit services

**KPMG**

### **KPMG named "Best Hedge Fund Audit Services Firm"**

Audit and professional services firm KPMG have been named the best hedge funds audit services firm by HFMWeek.

HFMWeek's European Hedge Fund Services Awards were designed to recognize companies that have outperformed their peer group over the course of 2010. The awards were judged both quantitatively and qualitatively, producing final shortlists of candidates that have demonstrated financial progress, growth and genuine innovation across a number of different business areas.

Andy Stepaniuk, Head of KPMG's Alternative Investment Practice in the Cayman Islands, acknowledged this achievement: "We are delighted to receive this title and be recognized by our peers in this way. This reflects KPMG's continuing efforts to invest extensively in our service capabilities for hedge funds. This has enabled us to successfully differentiate our audit service from our competitors. We are very proud to add this award to our other recent accolades, "Best fund audit firm" by International Fund Investor and "Accountancy firm of the year" by Global Investor Magazine."

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**Editor’s Note:**

For further details, please contact:

**Una Clarke**

Marketing Manager

**KPMG in the Cayman Islands**

*Tel:* +1 345 815 2694

*e-Mail:* unaclarke@kpmg.ky

*Web site:* kpmg.ky

**About KPMG in the Cayman Islands**

KPMG in the Cayman Islands was one of the first international accounting firms to establish an office on the island in 1966 and is currently the largest accounting firm on island with over 230 staff. Our high performing people are our greatest asset. We use our expertise and insight to cut through complexity and deliver informed perspectives and clear solutions that our clients and stakeholders value.

We are proud to have received a Top Employer award and be the first in the Caribbean to receive the Investor in People award. Our main industries include alternative investments, banking, captive insurance and reinsurance, and structured finance.

**About KPMG International**

KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We operate in 146 countries and have 140,000 people working in member firms around the world. The independent member firms of the KPMG network are affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. Each KPMG firm is a legally distinct and separate entity and describes itself as such.

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