



Press Release

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Corporate Leaders Seek Ways to Embrace Complexity, finds KPMG Study

KPMG report: *Confronting Complexity- Research Findings and Insights*

Are businesses globally becoming more complex? Are the causes and effects of complexity the same everywhere? To find out, KPMG conducted a global survey of 1,400 business leaders running large organizations in 22 countries. The results have been recorded and analysed in a recently launched report, *Confronting Complexity- Research Findings and Insights*.

The study provides a snapshot of the causes and impact of business complexity, and how to harness it for future success. According to the report, traditional methods of management are no longer sufficient to confront what is today a given for doing business globally: managing complexity. Complexity, a primary source of additional risk, cost and management challenges, is a real and serious issue for senior decision makers. But, it also presents opportunity.

The survey reveals that global business leaders are faced with a continuous stream of issues and are striving to find new solutions that can harness the complexity and also take advantage of the opportunities it brings.

Leaders worldwide report that managing their companies is becoming steadily more difficult primarily due to increasing government regulation, rapidly changing technology and problems with managing information. The challenges these conditions bring are increased risk, escalating costs and an ever-growing need for new skills.

To address the challenges and uncover the opportunities hidden within complex business situations, over 50 percent of senior leaders said they would be testing new or different approaches in the next two years.

Anthony Cowell, Partner at KPMG, commented on the findings “To address the challenges complexity presents, successful management teams are seeking new and

perhaps unprecedented ways to embed agility and innovation into their corporate cultures and develop flexible structures to manage the demands and needs of their markets”.

These perplexing challenges are highlighted in *Confronting Complexity- Research Findings and Insights* www.kpmg.ky

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About KPMG in the Cayman Islands

KPMG in the Cayman Islands was one of the first international accounting firms to establish an office on the island in 1966 and is currently the largest accounting firm on island with over 230 staff. Our high performing people are our greatest asset. We use our expertise and insight to cut through complexity and deliver informed perspectives and clear solutions that our clients and stakeholders value.

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We are proud to have received a Top Employer award and be the first in the Caribbean to receive the Investor in People award. Our main industries include alternative investments, banking, captive insurance and reinsurance, and structured finance.

About KPMG International

KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We operate in 146 countries and have 140,000 people working in member firms around the world. The independent member firms of the KPMG network are affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. Each KPMG firm is a legally distinct and separate entity and describes itself as such.