

Cayman Islands

Taxation

HEDGE FUNDS 2009

Hedge fund managers/advisors

Taxation

Tax rates applying to hedge fund managers/advisors

None

The effective tax rate usually suffered by hedge fund managers/advisors

None

Tax concessions, allowances, or exemptions specifically available to hedge fund managers/advisors

None

Details of anti-avoidance tax rules that could bring the profits of an offshore hedge fund into tax

None

Requirements to charge VAT (or equivalent sales tax) and the rate

None

Hedge fund structures

Taxation

Tax rules applying to the fund

No tax

Access to double tax treaties

No tax treaties

Value-added tax registration and charging requirements

None

Withholding tax on dividends or interest payments

None

Tax return requirements

None

Investors

Taxation

Specific anti-avoidance tax legislation applying to an investor in an onshore fund

None

Specific anti-avoidance tax legislation applying to an investor in an offshore fund

None

Tax information needs of investors

None

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