



NOTICE TO CREDITORS

To: All Creditors of West Bay SonShip Yachts Ltd. ("West Bay")

West Bay is pleased to advise that it has secured a commitment to obtain funding in the amount of \$CDN800,000.00 for purposes of making additional contributions to the General Creditors Pool so as to increase the yield on creditor's dividends under its Plan of Arrangement which is to be voted upon on Monday, June 19, 2006.

This sum of \$800,000.00 will be used to permit the purchase price for the acquisition of the equipment inventory to be increased from \$120,000.00 to \$220,000.00 which price is being paid by WBSYACorp. The balance of \$700,000.00 is being offered as an inducement to make the monetary benefits under the Plan of Arrangement superior to that of a result if the Creditors did not approve the Plan of Arrangement.

As at June 2, 2006 the total value of Proofs of Claim that had been filed by General Creditors and allowed by West Bay and in respect of which dividends would be paid, exceeded slightly over \$CDN8,000,000.00, subject to the finalization of claims and any appeals of disallowances. The actual amount of Claims that are proved may be more or less than this amount. Accordingly, the contribution of these funds is expected to increase the dividend payable on account of proven Claims by approximately \$.10 on the dollar over that which was projected under the first version of the Plan of Arrangement that was filed by West Bay.

Please note that this amount of \$800,000.00 will not be available to West Bay in the event that the Plan of Arrangement is not approved by West Bay's creditors or in the event that the Court does not approve the Plan of Arrangement or in the event that West Bay is not capable of implementing the Plan of Arrangement.

The purpose of this additional funding is designed to make it certain that the dividends of the Creditors will be higher if the Plan is approved than the dividends to the Creditors would be if the Plan is not approved. The additional funding is projected to increase the dividend to General Creditors who prove to be between \$.30 and \$.40 subject to any variation for costs of administration or lower than projected realizations on assets.

Modifications to the Plan of Arrangement to reflect this change will be tabled at the Meeting of Creditors.

Yours truly,

A handwritten signature in black ink, appearing to read "Wes Vermeulen", with a large, stylized flourish at the end.

Wes Vermeulen
President

West Bay SonShip Yachts Ltd.

8295 River Rd, Delta, BC, Canada V4G 1B4 Tel: 604 946-6226 Fax: 604 946-8722 marketing@ west-bay.com www. west-bay.com