

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.)
JUSTICE CAMPBELL)
MONDAY, THE 14TH DAY
OF JUNE, 2010

BETWEEN:

ONTARIO SECURITIES COMMISSION

Applicant

- and -

**NEW LIFE CAPITAL CORP., NEW LIFE CAPITAL INVESTMENTS INC., NEW
LIFE CAPITAL ADVANTAGE INC., NEW LIFE CAPITAL STRATEGIES INC.,
1660690 ONTARIO LTD., 2126375 ONTARIO INC., 2108375 ONTARIO INC.,
2126533 ONTARIO INC., 2152042 ONTARIO INC., 2100228 ONTARIO INC. and
2173817 ONTARIO INC.**

Respondents

ORDER

THIS MOTION made by KPMG INC., in its capacity as the Court-appointed Receiver and Manager (the “**Receiver**”) of the property, assets and undertaking of New Life Capital Corp., New Life Capital Investments Inc., New Life Capital Advantage Inc., New Life Capital Strategies Inc., 1660690 Ontario Ltd., 2126375 Ontario Inc., 2108375 Ontario Inc., 2126533 Ontario Inc., 2152042 Ontario Inc., 2100228 Ontario Inc. and 2173817 Ontario Inc. (collectively, “**New Life**” or the “**Companies**”) for the relief set out in its Notice of Motion dated June 7, 2010 (the “**Notice of Motion**”) was heard this day at 330 University Avenue, in the City of Toronto.



UPON READING the Receiver's Sixth Report to the Court dated June 7, 2010 (the "Sixth Report") and upon hearing the submissions of counsel for the Receiver, counsel for Staff of the Ontario Securities Commission, and ~~Heather Meredith of McCarthy Tétrault LLP as Representative Counsel~~; no one else appearing although duly served:

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein be and it is hereby abridged so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the Release and Settlement Agreement dated June 3, 2010 between the Receiver and Massachusetts Mutual Life Insurance Company with respect to the life insurance policy bearing policy no. 15621919 which insured the life of an individual with a face amount death benefit of \$3.0 million be and it is hereby approved and that the Receiver is authorized and directed to complete the transactions contemplated therein.

3. **THIS COURT ORDERS** that the activities of the Receiver as described in the Sixth Report be and they are hereby approved.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUN 14 2010

PER / PAR

ONTARIO SECURITIES COMMISSION

Applicant(s)

and

NEW LIFE CAPITAL CORP. et al.

Respondent(s)

Court File No.: 08-CL-7832

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER

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Manager of New Life Capital Corp. et al

Applicant

and

Respondents *June 14, 2010*

June 14/10

Asking need the motion record & need from Counsel on party affected. Opposing & am advised to relief sought is appropriate & no expense in terms of the cost & cost fees & charges

Be content

Court File No.: 08-CL-7832

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceeding commenced in Toronto

MOTION RECORD
(returnable June 14, 2010)

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