

Administrative account service fees

Effective June 15, 2011

We ask that you take a moment to review the service fees¹ contained in this schedule. No changes to our fees have occurred and, as always, any service fee that you incur will be clearly indicated on your monthly statement, trade confirmation or notice.

ADMINISTRATIVE ACCOUNT SERVICES FEES

NOTIFICATION OF OUR FOREIGN EXCHANGE CONVERSION

For non-Managed Accounts, we perform foreign currency transactions based on a direct or indirect request by you. An indirect request is where you have requested a trade in securities denominated in a currency other than the currency of your account or have received certain corporate entitlements (including dividends, interest, etc.) from an issuer of securities denominated in a currency other than the currency in your account ("Foreign Trade"). For discretionary or Managed Accounts, foreign currency transactions are performed on your behalf when we make a Foreign Trade. The foreign currency conversion rate that appears on your trade confirmation and/or account statement includes our spread-based revenue ("spread") for performing this function, in addition to any commissions or fees related to the Foreign Trade or your account. Spread is the difference between the rate we obtain and the rate you receive. The foreign currency conversion rate and our spread will depend on market fluctuations as well as the amount, date and type of foreign currency transaction. Foreign currency conversions take place at such rates as are available to our retail customers for currency conversions of a similar amount, date and type. In performing foreign currency transactions, we may act as agent or principal. We may, at our discretion, reject a foreign currency transaction request. We convert foreign currencies on the day we carry out your Foreign Trade. We may use a different day for: (a) mutual fund transactions; (b) transactions that you and we agree on; and (c) other transactions we deem necessary.

REGISTERED PLANS (EXCLUDING TAX-FREE SAVINGS ACCOUNTS)

The annual administration fee for your registered plan is automatically deducted from your account in June for the current calendar year.

Annual Administration Fees

RRSP / RRIF / Locked-In Plans	\$125
■ Any second or subsequent plan for the same annuitant	No Fee
■ Advisor, Access, Parameters or PIM Accounts	No Fee
Group RSP	
■ If balance is over \$50,000	No Fee
■ If balance is under \$50,000	\$125
Education Savings Plan (RESP)	\$50

THE ANNUAL TAX-FREE SAVING ACCOUNT FEE (TFSA)

A 1% annual investment management fee for your TFSA is automatically deducted from your account in November for the current calendar year.

OTHER FEES

Applicable to all account types, unless otherwise stated

RBC DS Family Trust

■ Annual fee	\$250
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Non-arm's length mortgage on principal residence

■ Upon receipt into plan (set-up charge)	\$300
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Substitution (swap) of cash and securities

■ First two per year	No Fee
■ Each subsequent in a year	\$25
	(CDN and/or US dollars as applicable)

Partial deregistration of a plan (withdrawals) (excluding TFSA)	\$25
	(CDN and/or US dollars as applicable)

Partial distribution of a TFSA (withdrawals)

■ First two per year	No Fee
■ Each subsequent in a year	\$25

Full deregistration of a plan (excluding TFSA)

Plus annual administration fee (pro-rated except for RESP)	\$100
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Full deregistration of a TFSA

Plus annual investment management fee	\$100
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SME Growth Savings Plan/Stock Savings Plan II (SSPII)

Annual fee (Quebec residents only)	\$75
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Mutual Funds

Redemption of no-load fund	\$25
Does not apply to RBC Funds	

Certificate Custody & Registration

Private, mortgage investment corp. or small business investment shares	
■ Upon receipt into plan (set-up charge)	\$250
■ Annual	\$200
Plus annual administration fee for registered plans	
Safekeeping – registered in client name	
■ Per account per month (excludes securities required to be held in client name)	\$50
Certificate Registration/Transfer of Ownership	
■ Same-day rush	\$200
■ Next-day rush	\$150
■ Regular	\$75

Cheques & Payments

Cheques returned NSF	\$25
Stop payment request	\$20
Each cheque requested in excess of three per month (excludes cheques issued for the cash proceeds of a sale)	\$5

Wire Transfers

Account pre-coded with proper information	No Fee
Account not pre-coded	
<i>Does not apply to funds transferred to RBC Royal Bank</i>	
■ Canadian funds	\$25
■ U.S. funds	\$30
■ Other foreign funds	\$50

Other Administrative Services

Search for records	
■ Within previous 12 months	\$10
■ Prior to previous 12 months	\$20

Address Unknown Accounts

In the event of an address change, when DS does not receive notification and the account mail is returned by Canada Post, the account will be charged a \$125 address unknown fee if the address is not corrected by the time the annual fee is to be charged.

Special Security Transfers

Estate and legal securities transfer (per security)	\$100
Restricted securities transfer (per security)	\$200

Account Transfers – Registered and Non-registered

WITHIN RBC®	
■ Partial or full transfer out	No Fee
OUTSIDE RBC®	
■ Partial or full transfer out	\$135
<i>Plus annual administration fee for full transfer of registered plans (pro-rated except for RESP)</i>	

Minimum Account Fees

RBC Dominion Securities reserves the right to charge a minimum account fee. The account holder will be notified of the minimum asset level and the fee amount, no less than 60 days prior to the charging of the fee. Taxes, where applicable, will be added to all fees. For fees on additional services not covered in this schedule, please contact your Investment Advisor.

You will be notified in advance of any service or product fee changes.

This fee document constitutes notice from the Trustee, Royal Trust, and Agent, RBC Dominion Securities Inc., pursuant to the Declaration of Trust or Trust Agreement governing your registered plan.



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