

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE BANKRUPTCY OF
MF GLOBAL CANADA CO.,
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

REVISED NET EQUITY PROOF OF CLAIM

Instructions

In order to have a valid Revised Net Equity Claim as a Customer of MF Global Canada Co., this Revised Net Equity Proof of Claim form must be properly completed and delivered to KPMG Inc. in its capacity as trustee in bankruptcy of MF Global Canada Co. (the “**Trustee**”) prior to the Claims Bar Date (described below).

These instructions are provided to assist you in preparing the Revised Net Equity Proof of Claim form in a complete and accurate manner. **DO NOT LEAVE ANY SECTIONS OF THE FORM BLANK.**

General

You must ensure that you include your complete name, address, telephone number and account number on the Revised Net Equity Proof of Claim form.

The Revised Net Equity Proof of Claim form must be dated, signed personally by the individual completing it, and witnessed. The Revised Net Equity Proof of Claim form is incomplete UNLESS it has been signed and witnessed.

If the individual completing the Revised Net Equity Proof of Claim form is not the Customer himself/herself, but is completing on behalf of a corporation, he/she must state his/her position or title.

Revised Net Equity Claims

“Net Equity” is defined in Section 253 of the *Bankruptcy and Insolvency Act* as:

“net equity” means, with respect to the securities account or accounts of a customer, maintained in one capacity, the net dollar value of the account or accounts, equal to the

amount that would be owed by a securities firm to the customer as a result of the liquidation by sale or purchase at the close of business of the securities firm on the date of bankruptcy of the securities firm, of all security positions of the customer in each securities account, other than customer name securities reclaimed by the customer, including any amount in respect of a securities transaction not settled on the date of bankruptcy but settled thereafter, less any indebtedness of the customer to the securities firm on the date of bankruptcy including any amount owing in respect of a securities transaction not settled on the date of bankruptcy but settled thereafter, plus any payment of indebtedness made with the consent of the trustee after the date of bankruptcy;

In the event that you claim a net equity position that differs from the net equity amount which has been confirmed to you in the attached letter from the Trustee from the books and records of MF Global Canada Co. you must provide all of the particulars of your Revised Net Equity Claim and attach all supporting documentation giving rise to the Revised Net Equity Claim

The Revised Net Equity Proof of Claim form is incomplete unless you include a statement (marked as "Schedule "A") setting out particulars of the Revised Net Equity Claim. You must acknowledge receipt of and account for any Net Equity Payment provided to you by the Trustee or Transfer Amount (the value of the cash and securities transferred to RBC Dominion Securities Inc. with respect to your account) received prior to the date hereof as a credit against any Revised Net Equity Claim.

A. Particulars of Customer

1. Full Legal Name: _____
2. Full Mailing Address:

3. Account Number: _____
4. Telephone Number: _____
5. Facsimile Number: _____
6. E-mail Address: _____
7. Attention (Contact Person): _____

B. Proof of Revised Net Equity Claim

I, _____ [name of Customer or Representative of Customer], of _____ (City, Province) do hereby certify:

- (a) that I *[tick one]*

am the Customer of MF Global Canada Co.; OR

am _____ (*state position or title*)

of

_____ (*name of Customer*)

(b) that I have knowledge of all of the circumstances connected with the Revised Net Equity Claim referred to below;

(c) the Claimant asserts its claim against Mf Global Canada Co. for the following additional amount of “net equity”:

\$ _____ [insert \$ value of Revised Net Equity Claim]

(Note: Claims should be calculated in US dollars if the reference transactions relate to US dollars, and should be calculated in Canadian dollars if the reference transactions are in any other currency, including Canadian dollars. Currencies will be converted in accordance with the Claims Process Order.)

D. Particulars of Revised Net Equity Claim:

The Particulars of the undersigned’s total Revised Net Equity Claim are set out in the attached Schedule “A”.

E. Filing of Revised Net Equity Proof of Claim

This Revised Net Equity Proof of Claim must be received by the Trustee no later than 5:00 p.m. (Toronto time) on the Claims Bar Date of May 10, 2012, by facsimile transmission, personal delivery, courier or prepaid mail at the following address:

KPMG INC., in its capacity as Trustee in Bankruptcy
of MF Global Canada Co.
333 Bay Street, Suite 4600
Bay Adelaide Centre
Toronto, Ontario
Canada, M5H 2S5

Attention: MF Global Canada –Claims
Telephone: 416-777-3666

Toll Free Number: 1-866-602-6743
Fax: 416-777-3364
Email: mfglobalcanada@kpmg.ca

Failure to file your Revised Net Equity Proof of Claim as directed by 5:00 p.m. (Toronto time) on May 10, 2012 (the Claims Bar Date) will result in your Revised Net Equity Claim being barred and you will be prohibited from making or enforcing the Revised Net Equity Claim against the estate of MF Global Canada Co.

Dated at _____ this _____ day of _____, 2012.

Name and address of Witness:

Witness Signature

Name of Customer

Per: _____