

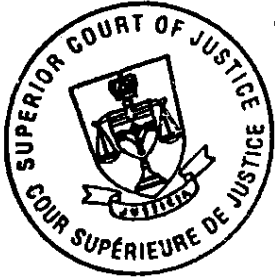
**ONTARIO**

**SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE MR. ) MONDAY THE 28TH DAY  
 )  
JUSTICE CUMMING ) OF MAY, 2007

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE  
OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.  
FORMERLY CERVUS FINANCIAL GROUP INC.**



**ORDER**

**ON READING** the Notice of Motion herein dated the 25<sup>th</sup> day of May, 2007, the affidavit of Daniel R. Dowdall on behalf of CFG Holdings Inc. (the "**Company**") sworn the 25th day of May, 2007 (the "**Dowdall Affidavit**") the Ninth Report of KPMG Inc. (the "**Monitor**") dated May 25th, 2007, the Initial Order of Justice Morawetz dated June 8, 2006, as amended by the Order of Justice Cumming dated June 15, 2006 (the "**Initial Order**"), the Order of Justice Morawetz dated April 13<sup>th</sup> 2007, the Order of Justice Burrows of the Alberta Court of Queen's Bench dated April 19<sup>th</sup>, 2007, the Affidavit of Service, filed, and on hearing the submissions of counsel for the Applicant, the Monitor, and such other counsel as may be in attendance on this motion,

**Confirmation of Service**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today, that all

parties entitled to notice of this Motion have been duly served with notice of this Motion, and that any further service is hereby dispensed with.

2. **THIS COURT ORDERS** that the Monitor's activities as disclosed in the Ninth Report of the Monitor dated May 25<sup>th</sup>, 2007, are hereby approved.

3. **THIS COURT ORDERS** that the "Stay Date" referred to in Paragraph 4 of the Initial Order be, and hereby is, extended to August 31, 2007 with respect to the Company and with respect to the "Directors" as defined in paragraph 11 of the Initial Order.

May 28, 2007 Peter A. Cummins

ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

MAY 28 2007

PER/PAR: 

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.  
FORMERLY CERVUS FINANCIAL GROUP INC.**

**Court File No. 06-CL-6482**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

Proceeding commenced at TORONTO

**ORDER**

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Solicitors for the CFG Holdings Inc.