



**ONTARIO**

**SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE ) THURSDAY THE 24TH DAY OF  
JUSTICE WILTON-SIEGEL ) JULY, 2008

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE  
OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.  
FORMERLY CERVUS FINANCIAL GROUP INC.**

**ORDER**

**THIS MOTION**, made by KPMG Inc. in its capacity as Monitor of CFG Holdings Inc. formerly known as Cervus Financial Group Inc. (the "**Applicant**") for an Order extending the "Stay Date" referred to in Paragraph 4 of the Initial Order of Justice Morawetz dated June 8, 2006, as amended by the Order of Justice Cumming dated June 15, 2006 (the "**Initial Order**") and to approve the conduct and activities of KPMG Inc. ("**KPMG**") was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Notice of Motion of the Monitor, the Thirteenth Report (the "**Thirteenth Report of the Monitor**") of KPMG Inc. in its capacity as monitor of the Applicant (the "**Monitor**") dated July 16, 2008, the Order of Madam Justice Hoy dated March, 27, 2008, the Affidavit of Service, filed, and on hearing the submissions of: (i) counsel for the Applicant;

(ii) counsel for the Monitor, the Liquidator and the Receiver and (iii) counsel for Canada Revenue Agency ("CRA") no one else appearing,

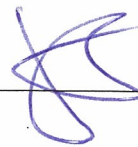
**AND ON READING** the provisions of the Thirteenth Report of the Monitor to the effect that CRA and/or the Ministry of Finance (Ontario) and/or Revenu Quebec have confirmed that there will be no further audit or other reassessment process under the *Income Tax Act* will be undertaken with respect to the Applicants, GP and CMB (defined in the Thirteenth Report of the Monitor).

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today, that all parties entitled to notice of this Motion have been duly served with notice of this Motion, and that any further service is hereby dispensed with.

2. **THIS COURT ORDERS** that Thirteenth Report of the Monitor is hereby approved and the activities of KPMG Inc. as disclosed in each of the Thirteenth Report of the Monitor are hereby approved.

3. **THIS COURT ORDERS** that the "Stay Date" referred to in Paragraph 4 of the Initial Order be, and hereby is, extended the earlier of:

- (a) October 31, 2008; or
- (b) the date of filing of the Discharge Certificate (as defined in the Order of Madam Justice Hoy dated March 27, 2008).



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Joanne Nicoara  
Registrar, Superior Court of Justice

ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

JUL 24 2008

PER/PAR: JSN

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
R.S.C. 1985, c. C-36, AS AMENDED

Court File No: 06-CL-6482

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE  
OR ARRANGEMENT WITH RESPECT TO CFG HOLDINGS INC.  
FORMERLY CERVUS FINANCIAL GROUP INC.

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

Proceeding commenced in Toronto

**ORDER**

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