

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36,
AS AMENDED

AND IN THE MATTER OF JAMES ROBERT TUCKER, RICHARD HEIS AND ALLAN WATSON
GRAHAM OF KPMG LLP, AS JOINT ADMINISTRATORS (Applicants)

AND IN THE MATTER OF AERO INVENTORY (UK) LIMITED and AERO INVENTORY PLC
(Respondents)

APPLICATION UNDER SECTIONS 46 AND FOLLOWING OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

1 December 1999

*This matter is disposed. In light
of the affidavit material filed and
the report of the Joint Administrators,
the appointment of KPMG as receiver of
Aero Inventory Canada Inc is appropriate.*

*Counsel for Air Canada, which is not opposing
the order sought, wishes two matters to
be noted. First, the copy of the letter referred
to in para 17 of the Joint Administrators' report
is under discussion by Air Canada with
the Joint Administrators. Second, Air Canada*

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

MOTION RECORD

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Solicitors for the Applicants

2.

says it is not customary to draw on
Acad inventory. This matter is being
investigated by the Joint Administrators.

Order to go as asked, Did I have
signed.

J. H. V.