

**FORM 87**  
**Notice and Statement of the Receiver**  
**(Subsection 245(1))**

IN THE MATTER OF the Receivership of the property of Aero Inventory (Canada) Inc./Aero Inventaire (Canada) Inc. ("Aero Canada")

The receiver gives notice and declares that:

1. On the 1st day of December, 2009, the undersigned KPMG Inc. became a receiver and manager (the "Receiver") in respect of the property of Aero Canada, which is described below:

	<u>Net Book Values</u> (in CAD\$)
Cash	\$ 4,045
Pre-paid Rent	53,334
Fixed Assets	518,477
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<b>TOTAL</b>	<b>\$ 575,856</b>

2. The undersigned became a receiver and manager in respect of the property described above pursuant to an Order of the Ontario Superior Court of Justice (General Division) Commercial List dated December 1, 2009. A copy of the Court Order is available at: [www.kpmg.ca/en/ms/cl/aeroinventorycanada](http://www.kpmg.ca/en/ms/cl/aeroinventorycanada). The receivership of Aero Canada is a direct result of the administration proceedings of its parent company.

Aero Inventory (UK) Limited (in administration) and Aero Inventory plc (in administration) (collectively, the "Foreign Debtors"), Aero Canada and their various other affiliates form an integrated and interdependent group of companies that supply parts to the airline industry. The Foreign Debtors became unable to pay their debts as they became due and certain lenders made demands for repayment of loans. On November 11, 2009, administration proceedings (collectively, the "Foreign Proceedings") were commenced in respect of each of the Foreign Debtors in the High Court of Justice of England and Wales (Chancery Division, Companies Court (the "English Court")). Pursuant to orders issued by the English Court in the Foreign Proceedings, James Robert Tucker, Richard Heis and Allan Watson Graham of KPMG LLP (collectively, the "Foreign Representatives") were appointed as joint administrators of the affairs, business and property of the Foreign Debtors. On November 11, 2009 the Ontario Superior Court of Justice made an order (the "Recognition Order"), inter alia: recognizing and enforcing the November 11 orders of the English Court; recognizing the Foreign Proceedings pursuant to Section 47 of the CCAA; recognizing the Foreign Representatives as defined in Section 45 of the CCAA; and appointing KPMG Inc. as Information Officer in respect of those proceedings. Information on the administration proceedings can be viewed at [www.kpmg.ca/en/ms/cl/aeroinventory](http://www.kpmg.ca/en/ms/cl/aeroinventory).

Aero Canada's sole activity was the provision of management services to Aero Inventory (UK) Limited ("Aero UK") in respect of Aero UK's contracts with certain Canadian based customers. Given the interdependence of the Foreign Debtor's and Aero Canada, the appointment of the Receiver over the affairs of Aero Canada will assist the Foreign Representatives in their efforts to realize on the Canadian based assets.

3. The undersigned took possession or control of the property described above on the 1st day of December 2009.

4. The following information relates to the receivership:

- a) Address of Aero Canada: 394 Isabey, Suite 250  
St. Laurent, QC  
H4T 1V3
- b) Principal line of business:
- Provision of management services to Aero UK in respect of Aero UK's contracts with certain Canadian based customers.
- c) Location of business: 394 Isabey, Suite 250 St. Laurent, QC H4T 1V3
- d) Amounts owed by Aero Canada to each creditor who holds security on the property described above:
- There are no parties that hold a registered security interest in the property of Aero Canada.
- e) The list of other creditors of Aero Canada and the amount owed to each creditor and the total amount due by Aero Canada is detailed on the attached listing.
- f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:
- To continue the operations of Aero Canada, currently for an undetermined period of time, in support of the realization efforts of the Foreign Representatives. The Foreign Representatives have agreed to fund the Aero Canada costs of operations and the fees and expenses of the Receiver and its counsel.
- g) Contact person for Receiver: Angelo Consoli  
KPMG Inc.  
Suite 510  
21 King St. W.  
Hamilton, Ontario, L8N 3R1  
Tel: 905-523-2280  
Fax: 905-523-2200

Dated at Hamilton this 10<sup>th</sup> day of December, 2009

KPMG INC.

COURT APPOINTED RECEIVER AND MANAGER OF

AERO INVENTORY (CANADA) INC. /

AERO INVENTAIRE (CANADA) INC.

Per: 

Name: Angelo Consoli

Title: Senior Manager

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## *Creditor Mailing List*

In the matter of the receivership of  
Aero Inventory (Canada) Inc. / Aero Inventaire (Canada) Inc.  
of the City of St. Laurent, in the Province of Quebec

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Creditor	Claim \$
Aero Inventory (UK) Limited	256,971.02
Air Canada	970.02
Air Ocean Logistiks	325.00
Alleyne, Harriet	10,233.00
Alva Oliveira, Tatiana	2,452.00
ATS Andlauer Transporation	62.65
Auerback, Jason	14,337.00
Barbosa Dos Santos, Kelly Caroline	8,285.00
Beaulieu, Daniel	11,652.00
Belec, Sebastien	6,188.00
Bell Canada	203.44
Bell Canada	151.84
Bell Canada	132.01
Bell Mobility Inc.	15,300.22
Blake, Cassels & Graydon LLP	3,357.07
Castro Paz, Sonia	10,251.00
Centre de Formation Secourisme	108.36
Chan Tak Nam, Nicolas	1,500.00
Channa Jutla, Jasmeet	9,947.00
Ciocca, Giovanni	10,148.00
Commission de la Sante et de la Securite du Travail	125,184.15
Corporate Express	202.98
Crawford, Ian	9,877.00
Crystal Clear Water Center	13.00
CSST	25,205.58
CT Copieur	727.48
Debeco Inc.	732.66
Desmars, Christopher	9,231.00
Desriches, Jean-Francois	4,328.00
Diamond Taxi Association	114.54
Distribution R. MacKenzie Enr.	130.03
Dubois, Claude	9,301.00
Empire Life Insurance Company	16,125.45
Federal Express Canada Ltd.	7,325.38
Fedex Freight (USD)	161.55
Fifield, Tracy	9,078.00

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of the City of St. Laurent, in the Province of Quebec

<b>Creditor</b>	<b>Claim \$</b>
Fuel Transport	630.00
Gagnon, Francois	1,616.00
Gailloux, Isabelle	10,817.00
Gutierrez, Jhon	10,414.00
Hampartsoumian, Rina	10,615.00
He, Jing	8,867.00
Hewitt, Katherine	7,423.00
Hydro Quebec	1,892.90
Ifergan, Yoav	21,708.00
Iron Mountain	410.16
Isenberg, Wayne	1,120.00
Johnson, Perry	9,225.00
Kaine, Lisa	8,862.00
Lachapelle, Eric	8,546.00
Lacoste, Nicholas	7,992.00
Lam, Sunny	1,770.00
Lea, Beverley	351.00
Legault, Marie-Eva	10,154.00
Leung, Ken	2,116.00
MacDonald, Brock	765.00
Machin, Gary	2,452.00
Makris, Billy	2,289.00
Martens, Kimberly	1,058.00
McCracken, Kelly	9,920.00
Melia, Sean	19,234.00
Microtec	352.04
Minister of Revenue of Quebec	60,762.00
Minister of Revenue of Quebec	101,246.71
MTS Allstream Inc.	331.60
Nair, Ashwati	8,780.00
Nedelcu, Mihail	4,020.00
O'Grady, Bryan	10,425.00
Olymbec Investments	21,741.20
Orlando, Da Paz	1,154.00
Ouyang, Kevin	7,938.00
Oyafuso, Debora Lie	10,154.00
Padvaiskas, Craig	9,435.00

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Creditor	Claim \$
Peters Building Maintenance	9,368.62
Peters, Jeff	0.00
Petitclerc, Annie	10,154.00
Piveta, John	4,346.00
Premiere Global Services	2,334.29
Prin, olga	9,231.00
Rangel, Caroline	2,424.00
Receiver General of Canada	96,957.00
Receiver General of Canada	60.97
RF + Inc.	17,636.72
Scopelleti, Debra	10,245.00
Seniuk, Ronald	7,953.00
Servomax Inc.	772.21
Shepell.FGI	151.97
Smith, Ryan	7,346.00
Souaid, Joseph	3,581.00
Teltech Service	12,210.56
Telus Calgary	275.84
Telus Quebec	4,784.45
Telus Vancouver	357.00
Thorn, Cory	1,145.00
Total Logistics Control Inc.	1,539.38
UPS Canada	111.70
Villeneuve, Lise	1,793.00
Warehouse Supply Inc.	2,249.57
Yang, Yangi	10,943.00
Zayonc, Alexandria	601.00
	1,195,471.32