

Retirement plan contribution limits

	2011	2012	2013
Money Purchase Registered Pension Plans			
Contribution limit ¹	\$ 22,970	\$ 23,820	To be
Pensionable earnings ²	127,611	132,333	calculated ¹
Registered Retirement Savings Plans			
Contribution limit ³	\$ 22,450	\$ 22,970	\$ 23,820
Previous year's earned income ⁴	124,722	127,611	132,333
Deferred Profit Sharing Plans			
Contribution limit ⁵	\$11,485	\$11,910	To be
Pensionable earnings ⁶	63,806	66,167	calculated ¹

Retirement plan contribution limits

Notes

- (1) The money purchase registered pension plan (RPP) contribution limits indicated in the table are maximum limits that apply each year. The contribution limit will be the greater of the limit for the previous year, and the 2009 contribution limit of \$22,000 adjusted for inflation. In general, the 2009 contribution limit will be indexed by an inflation factor equal to the average wage for the applicable year divided by the average wage for 2009.
- (2) The total of all employer and employee contributions to an RPP are limited to the lesser of the current year's contribution limit and 18% of the employee's pensionable earnings for the year. The amount of pensionable earnings that generates the contribution limit each year is indicated in the table.
- (3) The registered retirement savings plan (RRSP) contribution limits are equal to the RPP contribution limits for the preceding year.
- (4) The total of all contributions to an RRSP are limited to the lesser of the current year's contribution limit and 18% of an individual's earned income for the preceding year, plus any carry-forward contribution room. The amount of earned income that generates the contribution limit each year is indicated in the table.
- (5) The deferred profit sharing plan (DPSP) contribution limits are equal to one-half of the RPP contribution limits for the year.
- (6) The total of all employer contributions to a DPSP are limited to the lesser of the current year's contribution limit and 18% of an employee's pensionable earnings for the year. The amount of pensionable earnings that generates the contribution limit each year is indicated in the table.

Current as of March 31, 2012

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