



## **Important Notice to Investors in the Letten Schemes**

Pursuant to the Orders of the Federal Court of Australia dated 25 February 2010 and 4 March 2010 (“**Appointment Orders**”), the Receivers and Managers have prepared Disclosure Reports for the following Schemes:

- 1 Disclosure Report Overview
- 2 Twinview Joint Venture
- 3 The Glen Centre Joint Venture
- 4 Nicholson Street Joint Venture
- 5 George Street Joint Venture
- 6 Cimitiere House Joint Venture
- 7 SY21 Retail Complex Project
- 8 National Boulevard Joint Venture
- 9 Queen Street Joint Venture
- 10 Healesville Walk Shopping Centre Joint Venture
- 11 211 Wellington Road Joint Venture
- 12 Howleys Road Joint Venture
- 13 Simms Investment Project
- 14 Low Head Joint Venture
- 15 Yarra Valley Golf Joint Venture
- 16 Glenbelle Project
- 17 Reef House Resort

In addition, the Receivers and Managers have prepared a Scoping Report outlining proposed preliminary investigations into LGH Administration Pty Ltd, LGH Holdings Ltd and LGH Finance Pty Ltd (all Receivers and Managers appointed).

Each of the Disclosure and Scoping Reports are available to Investors through the Letten Scheme Investor website ([www.kpmg.com.au/lettenschemes](http://www.kpmg.com.au/lettenschemes)).

Investors in each of the Schemes will receive a password either by mail or email enabling them to access the Disclosure Reports for the relevant Scheme, the Disclosure Report Overview and the Scoping Report. A link to the Disclosure and Scoping Reports is available on this website.

The Disclosure and Scoping Reports are provided on a “*strictly confidential basis: for personal use only*” but may be provided to Investors’ advisors on a confidential basis. Further detail on the terms and conditions upon which the Disclosure and Scoping Reports are provided are set out below.

### **Recipient terms and conditions of use**

*No use by any person other than those identified in the Appointment Orders*

- The purpose of the Disclosure and Scoping Reports is to provide details on the current status of each of the Schemes to the Investors in the relevant Schemes and to the parties identified in the Appointment Orders.
- Further details as to the purpose and the basis of the preparation of the Disclosure and Scoping Reports are outlined throughout the Disclosure Reports and in the Fifth

and Sixth Affidavits of Damian Templeton dated 12 April 2010 and 28 April 2010 respectively.

- The Disclosure and Scoping Reports cannot be used by any person or persons other than those identified in the Appointment Orders.
- If you are a party other than those identified in the Appointment Orders, KPMG, the Receivers and Managers, their partners, staff and agents:
  - owe you no duty (whether in contract or in tort or under statute or otherwise) with respect to or in connection with the Disclosure and Scoping Reports or any part of them; and
  - will have no liability to you for any loss or damage suffered or costs incurred by you or any other person arising out of or in connection with the provision to you of the Disclosure and Scoping Reports or any part thereof, however the loss or damage is caused, including, but not limited to, as a result of negligence of KPMG or the receivers and managers, their partners, staff or agents.
- If you are a party other than those identified in the Appointment Orders and you choose to read or rely upon the Disclosure and Scoping Reports or any part thereof:
  - you may be in breach of the Appointment Orders; and
  - you do so entirely at your own risk.

*No use other than for the purposes of Federal Court of Australia Proceeding No VID95 of 2010 and in accordance with orders of the Court*

- The Disclosure and Scoping Reports have been prepared in response to the Appointment Orders and are to be used solely for the purposes of the Federal Court of Australia Proceeding No VID95 of 2010 or as ordered by the Court.

#### **Actions able to be taken by Investors**

Investors may make submissions to the Court relating to the:

- Sale of the property of the Schemes
- Distribution of proceeds from the sale of property (after payment of secured and priority debts)

The dates by which these submissions must be made, and the Court will hear the relevant matters, are outlined in the Letten Scheme Investor website.



Damian Templeton  
Receiver and Manager  
7 May 2010